

PRESS RELEASE For Immediate Release

ZYNP Receives State Incentive to Support Investment in New R&D Center in Romulus, Mich.

ROMULUS, Mich., July 12, 2013—ZYNP International is proud to announce today that it has been awarded a \$350,000 incentive from the state of Michigan to support the company in its plans to create a new R&D center in Romulus, Mich. The company's plans will include a \$9.5 million investment and bring 51 new jobs to the state of Michigan over the next three years.

The award comes from the Michigan Economic Development Corp. (MEDC), a public-private partnership that provides grants, loans and other economic assistance to qualified businesses that make investments or create jobs in Michigan.

"ZYNP International is a world leader in automotive products, and this expansion and new R&D center in Romulus will further strengthen its Michigan presence," Gov. Rick Snyder said in a statement in a press release from the MEDC. "Michigan leads the country in new manufacturing jobs creation, and the new jobs resulting from ZYNP's expansion will keep us moving in the right direction."

The state incentive adds even more credibility to ZYNP as a company that is crucial to the state's economy. ZYNP, a global supplier of cylinder liners to automotive, heavy-duty and agricultural industries, established its North American operations in Romulus, Mich., in 2005. The company has long-considered the state of Michigan---specifically the Metro Detroit area---as the best location for its North American presence because of Detroit's legacy of technology and manufacturing, robust infrastructure and network, as well as its skilled workforce. The area consists of a unique labor force with the automotive background, capabilities and protocol essential to conducting business in the automotive industry.

"We can all applaud ZYNP for this expansion and thank the company for its continued commitment to Southeast Michigan," said MEDC President and CEO Michael A. Finney., in a press release from MEDC. "This new investment shows Michigan's highly competitive business climate and world class workforce mean real opportunities for leading edge companies."

The state incentive reinforces ZYNP's strategy, as well as its commitment to the state, to help its customers lower emissions, and improve fuel efficiency and performance. The new R&D center will allow the company to accommodate more advanced labs, test cells, equipment, and personnel.

More information about the incentive can be found at the MEDC website at http://www.michiganadvantage.org/Press-Releases/ZYNP- International-investing-\$9-5-million,-adding-51-jobs-in-Romulus/.

ZYNP International is a leading, global and full-service supplier of cylinder liners to the automotive, heavy-duty and agricultural industries. ZYNP North American operations was established in Romulus, Mich., in 2005. At this location, ZYNP provides end-to-end supply chain management ranging from manufacturing/operations to logistics to procurement/sourcing to warehousing. Additionally, ZYNP's full suite of in-house engineering and R&D services transform customer ideas into reality. Our engineering solutions focus on design, R&D, material, surface treatment and machining in order to help its customers achieve higher fuel efficiency, lower fuel efficiency, long-term reliability and higher horsepower.